APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	ELLICOTT FIRE PROTECTION DISTRICT
ADDRESS	23650 HIGHWAY 64
	ELLICOTT, CO 80808
CONTACT PERSON	NORMA HOUGHTON
PHONE	719-683-7211
EMAIL	NORMAHOUGHTON22@GMAIL.COM
FAX	

For the Year Ended
12/31/2020
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accountin**g and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	JOHN M KOPENHAFER
TITLE	CPA
FIRM NAME (if applicable)	WILLIAMS AND KOPENHAFER PC
ADDRESS	5510 NORTH UNION BLVD, COLORADO SPRINGS, CO 80918
PHONE	719-635-0440
DATE PREPARED	10/6/2021
RELATIONSHIP TO ENTITY	NONE

PREPARER (SIGNATURE REQUIRED)

SEE ACCOUNTANTS' COMPILATION REPORT

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	☐	☑	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds GENERAL	Governmental Funds CAPITAL IMP	Description	Proprietary/Fiduciary Funds Fund*	Proprietary/Fiduciary Funds Fund*	Please use this space to provide explanation of any items on this page
	Assets			**Assets**			
1-1	Cash & Cash Equivalents	$ 85,024	$ 27,441	Cash & Cash Equivalents	$ -	$ -	
1-2	Investments	$ -	$ -	Investments	$ -	$ -	
1-3	Receivables	$ -	$ -	Receivables	$ -	$ -	
1-4	Due from Other Entities or Funds	$ 2,524	$ -	Due from Other Entities or Funds	$ -	$ -	
	All Other Assets [specify...]			Other Current Assets	$ -	$ -	
1-5		$ -	$ -	Total Current Assets	$ -	$ -	
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ -	$ -	
1-7		$ -	$ -	Other Long Term Assets [specify...]	$ -	$ -	
1-8		$ -	$ -		$ -	$ -	
1-9		$ -	$ -		$ -	$ -	
1-10		$ -	$ -		$ -	$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 87,548	$ 27,441	(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 87,548	$ 27,441	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -	
	Liabilities			**Liabilities**			
1-14	Accounts Payable	$ -	$ -	Accounts Payable	$ -	$ -	
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -	
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -	
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -	
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -	
1-19	TOTAL CURRENT LIABILITIES	$ -	$ -	TOTAL CURRENT LIABILITIES	$ -	$ -	
1-20	All Other Liabilities [specify...]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -	
1-21		$ -	$ -	Other Liabilities [specify...]:	$ -	$ -	
1-22		$ -	$ -		$ -	$ -	
1-23		$ -	$ -		$ -	$ -	
1-24		$ -	$ -		$ -	$ -	
1-25		$ -	$ -		$ -	$ -	
1-26		$ -	$ -		$ -	$ -	
1-27		$ -	$ -		$ -	$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	
	Fund Balance			**Net Position**			
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ -	$ -	
1-31	Nonspendable Inventory	$ -	$ -				
1-32	Restricted [specify...]TABOR	$ 8,977	$ -	Emergency Reserves	$ -	$ -	
1-33	Committed [specify...]CAPITAL PROJECTS	$ -	$ 27,441	Other Designations/Reserves	$ -	$ -	
1-34	Assigned [specify...]	$ -	$ -	Restricted	$ -	$ -	
1-35	Unassigned:	$ 78,571	$ -	Undesignated/Unreserved/Unrestricted	$ -	$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 87,548	$ 27,441	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ -	$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 87,548	$ 27,441	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ -	$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds GENERAL	Governmental Funds CAPITAL IMP	Description	Proprietary/Fiduciary Funds Fund*	Proprietary/Fiduciary Funds Fund*	Please use this space to provide explanation of any items on this page
	Tax Revenue			Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	$ 194,743	$ 91,654	Property [include mills levied in Question 10-6]	$ -	$ -	
2-2	Specific Ownership	$ 31,117		Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue [specify...]:	$ -	$ -	Other Tax Revenue [specify...]:	$ -	$ -	
2-5		$ -	$ -		$ -	$ -	
2-6		$ -	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 225,860	$ 91,654	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ 14,691	$ -	Grants	$ -	$ -	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ -	$ -	
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ -	$ -	Interest/Investment Income	$ -	$ -	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -	
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-22	All Other [specify...]:DONATIONS, REFUNDS AND FEES	$ 30,632	$ -	All Other [specify...]:	$ -	$ -	
2-23		$ -	$ -		$ -	$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 271,183	$ 91,654	Add lines 2-8 through 2-23 TOTAL REVENUES	$ -	$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-27	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 271,183	$ 91,654	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -	$ 362,837

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds GENERAL	Governmental Funds CAPITAL IMP	Description	Proprietary/Fiduciary Funds Fund*	Proprietary/Fiduciary Funds Fund*	Please use this space to provide explanation of any items on this page
	Expenditures			Expenses			
3-1	General Government	$ 134,068	$ -	General Operating & Administrative	$ -	$ -	
3-2	Judicial	$ -	$ -	Salaries	$ -	$ -	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -	
3-4	Fire	$ 143,350	$ -	Contract Services	$ -	$ -	
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -	
3-6	Solid Waste	$ -	$ -	Insurance	$ -	$ -	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -	
3-8	Health	$ -	$ -	Repair and Maintenance	$ -	$ -	
3-9	Culture and Recreation	$ -	$ -	Supplies	$ -	$ -	
3-10	Transfers to other districts	$ -	$ -	Utilities	$ -	$ -	
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -	
3-12		$ -	$ -	Other [specify...]	$ -	$ -	
3-13		$ -	$ -		$ -	$ -	
3-14	Capital Outlay	$ -	$ 80,588	Capital Outlay	$ -	$ -	
	Debt Service			Debt Service			
3-15	Principal	$ -	$ 13,988	Principal	$ -	$ -	
3-16	Interest	$ -	$ 3,197	Interest	$ -	$ -	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 277,418	$ 97,773	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ -	$ -	$ 375,191
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -	
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ -	$ -	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -	
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ -	$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ -	$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ (6,235)	$ (6,119)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ -	$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	$ 93,783	$ 33,560	Net Position, January 1 from December 31 prior year report	$ -	$ -	
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 87,548	$ 27,441	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ -	$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 33,718	$ -	$ 4,259	$ 29,459
Leases	$ 41,555	$ -	$ 9,729	$ 31,826
Developer Advances		$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 75,273	$ -	$ 13,988	$ 61,285

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
If yes:	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☑	☐
If yes:	What is being leased?	2007 FORD FIRE TRUCK		
	What is the original date of the lease?	9/22/2008		
	Number of years of lease?	15		
	Is the lease subject to annual appropriation?		☑	☐
	What are the annual lease payments?	$ 11,554		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 112,465	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 112,465

Please use this space to provide any explanations or comments:

Investments (if investment is a mutual fund, please list underlying investments):

5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 112,465

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐	

6-3

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ 27,350	$ -	$ -	$ 27,350
Buildings	$ 116,255	$ -	$ -	$ 116,255
Machinery and equipment	$ 500,712	$ 80,588	$ -	$ 581,300
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (331,452)	$ (34,340)	$ -	$ (365,792)
TOTAL	$ 312,865	$ 46,248	$ -	$ 359,113

6-4

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑	
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑	

If yes:

Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: **Please indicate the amount budgeted for each fund for the year reported**

Fund Name	Budgeted Expenditures/Expenses
GENERAL	$ 194,619
	$ 91,659
	$ -
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	

If yes: **Date of formation:**

10-2	Has the entity changed its name in the past or current year?	☐	☑	
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services?	☑	☐	
10-6	Does the entity have a certified mill levy?	☑	☐	

If Yes: **NEW name**

PRIOR name

If yes: **List the name of the other governmental entity and the services provided:**

MUTUAL AID WITH ADJOINING DISTRICTS ON A NON-REIMBURSIBLE BASIS

If yes: **Please provide the number of mills levied for the year reported (do not enter $ amounts):**

Bond Redemption mills	0.000
General/Other mills	8.589
Total mills	8.589

Please use this space to provide any additional explanations or comments not previously included:

RESOLUTION FOR EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2020 FOR THE ELLICOTT FIRE PROTECTION DISTRICT, STATE OF COLORADO.

WHEREAS, the Ellicott Fire Protection District Board of Directors wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Ellicott Fire Protection District exceeded $750,000 for fiscal year 2020; and

WHEREAS, an application for exemption from audit for Ellicott Fire Protection District has been prepared by Williams and Kopenhafer, P.C., an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, be it resolved by the Board of Directors of Ellicott Fire Protection District that the application for exemption from audit for Ellicott Fire Protection District for the fiscal year ended December 31, 2020, has been reviewed and is hereby approved by a majority of the Board of Directors of Ellicott Fire Protection District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Ellicott Fire Protection District for the fiscal year ended December 31, 2020.

ADOPTED THIS 8th day of October, A.D. 2021.

ATTEST:

Board Member	Term Expires	Signature
Lloyd W Malone	2023	Lloyd W Malone
David A Henley	2022	David A Henley
Scott Brettell	2023	
Floyd W Rehkopf	2023	Floyd W Rehkopf
Sara K. Shipley	2022	

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AMORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
$45,535.08	08-12-2016	08-12-2026	1010007009	24	18235	***	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.
Any item above containing "***" has been omitted due to text length limitations.

Borrower: Ellicott Fire Protection District (TIN: 90-0423481)
23650 E Hwy 94
Calhan, CO 80808

Lender: Farmers State Bank of Calhan / Falcon
Falcon Branch
7025 Meridian Road
Falcon, CO 80831
(719) 495-3650

Disbursement Date: August 12, 2016
Interest Rate: 4.000

Repayment Schedule: Installment
Calculation Method: 365/360 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	08-12-2017	5,630.16	1,846.70	3,783.46	41,751.62
2	08-12-2018	5,630.16	1,693.26	3,936.90	37,814.72
3	08-12-2019	5,630.16	1,533.60	4,096.56	33,718.16
4	08-12-2020	5,630.16	1,371.21	4,258.95	29,459.21
5	08-12-2021	5,630.16	1,194.73	4,435.43	25,023.78
6	08-12-2022	5,630.16	1,014.85	4,615.31	20,408.47
7	08-12-2023	5,630.16	827.68	4,802.48	15,605.99
8	08-12-2024	5,630.16	634.64	4,995.52	10,610.47
9	08-12-2025	5,630.16	430.31	5,199.85	5,410.62
10	08-12-2026	5,630.05	219.43	5,410.62	0.00
TOTALS:		56,301.49	10,766.41	45,535.08	

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

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ELLICOTT FIRE DISTRICT TRUCK LEASE

Compound Period ..... : Monthly

Nominal Annual Rate .... : 4.308 %

CASH FLOW DATA

	Event	Date	Amount	Number	Period	End Date
1	Loan	09/22/2008	125,000.00	1		
2	Payment	09/22/2009	11,554.45	15	Annual	09/22/2023

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	09/22/2008				125,000.00
2008 Totals		0.00	0.00	0.00	
1	09/22/2009	11,554.45	5,492.32	6,062.13	118,937.87
2009 Totals		11,554.45	5,492.32	6,062.13	
2	09/22/2010	11,554.45	5,225.96	6,328.49	112,609.38
2010 Totals		11,554.45	5,225.96	6,328.49	
3	09/22/2011	11,554.45	4,947.90	6,606.55	106,002.83
2011 Totals		11,554.45	4,947.90	6,606.55	
4	09/22/2012	11,554.45	4,657.61	6,896.84	99,105.99
2012 Totals		11,554.45	4,657.61	6,896.84	
5	09/22/2013	11,554.45	4,354.58	7,199.87	91,906.12
2013 Totals		11,554.45	4,354.58	7,199.87	
6	09/22/2014	11,554.45	4,038.22	7,516.23	84,389.89
2014 Totals		11,554.45	4,038.22	7,516.23	
7	09/22/2015	11,554.45	3,707.97	7,846.48	76,543.41
2015 Totals		11,554.45	3,707.97	7,846.48	
8	09/22/2016	11,554.45	3,363.21	8,191.24	68,352.17
2016 Totals		11,554.45	3,363.21	8,191.24	
9	09/22/2017	11,554.45	3,003.30	8,551.15	59,801.02
2017 Totals		11,554.45	3,003.30	8,551.15	
10	09/22/2018	11,554.45	2,627.57	8,926.88	50,874.14
2018 Totals		11,554.45	2,627.57	8,926.88	
11	09/22/2019	11,554.45	2,235.34	9,319.11	41,555.03
2019 Totals		11,554.45	2,235.34	9,319.11	

ELLICOTT FIRE DISTRICT TRUCK LEASE

	Date	Payment	Interest	Principal	Balance
12	09/22/2020	11,554.45	1,825.87	9,728.58	31,826.45
2020 Totals		11,554.45	1,825.87	9,728.58	
13	09/22/2021	11,554.45	1,398.41	10,156.04	21,670.41
2021 Totals		11,554.45	1,398.41	10,156.04	
14	09/22/2022	11,554.45	952.17	10,602.28	11,068.13
2022 Totals		11,554.45	952.17	10,602.28	
15	09/22/2023	11,554.45	486.32	11,068.13	0.00
2023 Totals		11,554.45	486.32	11,068.13	
Grand Totals		173,316.75	48,316.75	125,000.00	

WILLIAMS AND KOPENHAFER, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

James R. Williams
John M. Kopenhafer

(719) 635-0440
Fax 635-5384

To the Board of Directors
Ellicott Fire Protection District
Calhan, CO

Management is responsible for the accompanying financial statements of Ellicott Fire Protection District, which comprise the balance sheet-cash basis as of December 31, 2020, and the related operating statement-cash basis for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Williams and Kopenhafer, P.C.
Colorado Springs, CO
October 8, 2021